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COIM USA Announces Acquisition of Strategic Site in New Boston, Texas

May 19, 2025 - <u>COIM USA</u>, a leading specialty chemical manufacturer and part of the global COIM Group, is pleased to **announce the acquisition of a 20-acre property in New Boston**, **Texas** (Texarkana Region), from Palmer International.

The acquisition includes an existing logistics infrastructure, as well as a new, renewable polyol product line, consisting of materials made principally from rapidly-renewable Cashew Nutshell Liquid (CNSL). This product line will complement COIM's existing Isoexter line of_polyester polyols, allowing us to better serve the market.

COIM also plans to expand operations at the new site, adding 100 million lbs. of capacity for additional product lines by the middle of 2027.

"This acquisition represents a significant milestone in COIM USA's long-term growth strategy," said **Michelangelo Cavallo, President of COIM USA**. He further commented: "The New Boston location broadens our geographic reach, expands our sustainable portfolio, and enhances COIM USA's ability to serve customers with greater speed, efficiency, and resiliency."

In summary, the New Boston site will create operational synergies by enhancing COIM USA's current product portfolio with innovative, sustainable materials. The planned expansion will also deliver geographic efficiencies and operational redundancy, with the goal of ensuring consistent service and supply reliability for customers across North America.

About COIM USA

COIM USA is a subsidiary of COIM Group, an international leader in the production of specialty chemicals, including polyesters, polyurethanes, adhesives, and other high-performance materials used in foam, elastomers, packaging, coatings, adhesives, and composites. With a global presence and a commitment to sustainability, COIM delivers tailored solutions to customers throughout the world.

C.O.I.M. S.p.A. It was founded in 1962 from the meeting between Mario Buzzella and Cesare Zocchi, two individuals united by a passion for chemistry and entrepreneurial spirit. They started a business aimed at meeting the growing demand for chemical products generated by a rapidly expanding economy.

After 62 years, the COIM Group is an Italian multinational that develops, produces, and markets specialty chemicals worldwide for the manufacturing industry, ensuring local presence through 19 companies - of which 9 are specialized production and R&D sites - in Italy, Singapore, India, the USA, Brazil, Spain, Austria, and the Netherlands. Over 1,350 specialized employees are dedicated daily to understanding and meeting customer expectations with three main product families:

- 1. Polyesters and polyols;
- 2. PU Case: coatings, adhesives, sealants, and polyurethane-based elastomers;
- 3. Polyesters and special resins.

Integration of raw materials, focus on polyurethane systems, a broad and diversified offering—18 product lines, from polyesters to PU systems—and substantial production capacity give COIM the ability to meet the technical, commercial, and logistical needs of customers in over 90 countries, with a turnover of over 1 billion euros.

The goal of the COIM Group is continuous and sustainable development, in line with the values that have always characterized its activities: care and respect for people and the environment. <u>www.coimgroup.com</u>

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