

C.O.I.M. s.p.A. CHIMICA ORGANICA INDUSTRIALE MILANESE www.coimgroup.com Sede legale e amministrativa: 20090 Buccinasco (MI) - Italia Via delle Azalee, 19 Numero R.E.A. MI-706575 - N. Mecc. MI 027496 Trib. Milano Reg. N. 128783 - Capitale Sociale € 5.572.800

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PRESS RELEASE

European Coatings Show 2023: COIM and Synres present new sustainable coatings for the Car Refinish and Decoration sectors

Milan, 28/3/2023 - **C.O.I.M. S.p.A.,** an Italian multinational that has manufactured chemical products since 1962 and that operates all over the world through nineteen manufacturing and trading companies, and Synres, dutch company specializing in resins since 1947 and acquired by COIM in 2022, present new sustainable coatings for the Car Refinish and Decoration sectors.

Synres has enriched its vast range of solvent-based hydroxyl acrylic resins for the **Car Refinish** segment with five new high-solids acrylic resins (**Uracron** range) and a hydroxyl functional polyester resin (**Urakyd** range), which can be used to formulate quick-drying coatings with a high solid content and compliant with the directive on the limitation of VOC emissions (<420 g/l) for the automotive sector. These new solutions improve the efficiency of the painting process, by ensuring a more rapid transit of the vehicle through the repairing line and reducing energy consumption. They also guarantee a constantly high quality combined with marked durability of the coating and their formulation can be tailored to meet the customer's application specifications.

For the **decoration** sector, COIM and Synres present the evolution of Synres' traditional range of alkyd resins, Urakyd: **Urakyd ECO.** This new range of products reduces the carbon footprint by 50% from cradle to gate, without sacrificing the characteristics and performance of the products. This result was obtained by replacing part of the fossil raw materials with Corbion Puralact B3, by guaranteeing a more efficient raw material supply chain (EMEA, preferably Europe) and by making changes to obtain a hydrolytic stability equivalent to that of the reference product.

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C.O.I.M. S.p.a. is the brainchild of Mario Buzzella and Cesare Zocchi, two entrepreneurs driven by the same passion for chemistry, who founded the company in 1962 to meet the increasing demand for chemicals resulting from a booming economy.

60 years later, COIM has become an Italian multinational company that develops, produces, and sells chemical specialities for the manufacturing industry worldwide. It ensures local presence through 19 companies - 10 of which are production sites - in Italy, Germany, Russia, Turkey, Singapore, China, India, USA, Brazil, Mexico, Chile, Colombia, Spain, Austria, and the Netherlands.

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Over 1,200 specialised collaborators are committed to meeting customers' expectations with three main product families:

- 1. Polyesters and polyols;
- 2. PU Case: coatings, adhesives, sealants, and polyurethane-based elastomers;
- 3. Polyesters and special resins.

COIM can meet technical, commercial, and logistics needs of customers located in 90 countries for a turnover of 1 billion euros. This is possible thanks to its integration of raw materials, focus on polyurethane systems, a wide and diversified offering - 18 product ranges from polyesters to PU systems -, and a large production capacity.

COIM focuses on continuous and sustainable development based on corporate values, such as care and respect for people and the environment.

www.coimgroup.com

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