



C.O.I.M. S.p.A.
CHIMICA ORGANICA INDUSTRIALE MILANESE
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SISTEMA DI GESTIONE
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PRESS RELEASE

COIM is growing in the USA and extending its production plant in New Jersey

The new extension follows the one recently concluded to increase the productive capacity of low free TDI, MDI and PPDI prepolymers and will increase by 1.7 times the productive capacity of saturated polyesters, to serve the thermal and acoustic insulation market, which grows at a rate of 10-15% per year

Milan, 22 November 2021 - **COIM USA**, the COIM group company, an Italian multinational company producing specialty chemicals since 1962 and operating worldwide with nineteen manufacturing and trading companies, has operated in the United States since 2005 with two production plants in New Jersey. After the inauguration of the first extension of the plant in West Deptford (NJ) in full operation since July 2021, is about to **start with the production of the second extension built to increase the productive capacity of saturated polyesters.**

“The West Deptford plant manufactures special chemical products for the polyurethane market. The first extension, completed this year, was designed to increase the production of the range of polyurethane prepolymers with a low free monomer content – Imuthane and Versathane”, explains **Robert Tauchen, Polyester Business Director of COIM USA**. “The USA are the main markets for these product ranges where the safety regulations impose the use of products with a low free monomer content. The extension of the plant, with new production and packaging lines has increased 2.5 times the capacity to produce low free TDI, MDI and PPDI prepolymers, used in the manufacture of products, such as forklift wheels, printer rollers and skateboard wheels and the production of drilling elements for oil and natural gas pipelines”.

The US insulation market and the new extension of the COIM polyester production plant

The new extension of the West Deptford (NJ) plant, the works of which have recently been completed, will start production at its full capacity in January 2022.

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The plant will be used for the production of saturated polyesters and will increase the production capacity by 1.7 times compared to its current capacity. “The decision to increase the production of polyesters was determined by the increase in demand for thermal and acoustic insulation systems, mainly polyurethane foam, on the US market. Seventy per cent of our polyesters are used in this field. The US insulation market is growing continuously, at an annual rate of 10-15%, despite the fact that it was launched several years ago,” explains **Michelangelo Cavallo, Chairperson of COIM USA**.

“The use of polyurethane foam for insulation is increasing. Its ease of application and reduced costs compared to alternative technologies make it ideal for the insulation of houses and commercial/industrial buildings: once the foam has been applied, the rooms can be used within just 24/48 hours. The second field of use concerns the flat roofs of commercial buildings, such as large warehouses and data centers. The new installation sites must comply with strict safety regulations and polyurethane foam is the ideal solution to meet these requirements effectively,” concludes **Luca Carbone, Manufacturing Director of COIM USA**.

The outlet sectors of the COIM products on the US market

Since 2005, COIM has invested more than 100 million dollars in the US company, which now has two plants - one in Paulsboro, NJ, and the second in West Deptford, NJ - and over 150 collaborators. The main outlet markets of COIM USA are flexible food & pharma packaging, insulation materials and the automotive sector, with polyesters for flexible foams used in finishes for vehicle interiors.

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C.O.I.M. S.p.a. is the brainchild of Mario Buzzella and Cesare Zocchi, two entrepreneurs driven by the same passion for chemistry, who founded the company in 1962 to meet the increasing demand for chemicals resulting from a booming economy.

60 years later, COIM has become an Italian multinational company that develops, produces, and sells chemical specialities for the manufacturing industry worldwide. It ensures local presence through 19 companies - 10 of which are production sites - in Italy, Germany, Russia, Turkey, Singapore, China, India, USA, Brazil, Mexico, Chile, Colombia, Spain, Austria, and the Netherlands.

Over 1,200 specialised collaborators are committed to meeting customers' expectations with three main product families:

1. Polyesters and polyols;

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2. PU Case: coatings, adhesives, sealants, and polyurethane-based elastomers;
3. Polyesters and special resins.

COIM can meet technical, commercial, and logistics needs of customers located in 90 countries for a turnover of 1 billion euros. This is possible thanks to its integration of raw materials, focus on polyurethane systems, a wide and diversified offering - 18 product ranges from polyesters to PU systems -, and a large production capacity.

COIM focuses on continuous and sustainable development based on corporate values, such as care and respect for people and the environment.

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